



FOR IMMEDIATE RELEASE

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EVANSVILLE'S OWN TRIVALENCE TECHNOLOGIES JOINS STAR PLASTICS IN STRATEGIC MERGER

*Merger strengthens local presence while
expanding global capabilities in engineered plastics*

Evansville, IN — July 9, 2025 — Trivalence Technologies LLC, a homegrown Evansville company specializing in custom-engineered plastic resin compounds, has announced its merger with Star Plastics, LLC—a global leader in engineered thermoplastics and a portfolio company of Akoya Capital Partners. This strategic move marks a significant milestone for Trivalence and is expected to bring enhanced growth, innovation, and investment to the Evansville region.

Headquartered in Millwood, West Virginia, Star Plastics is rapidly expanding its global footprint. By welcoming Trivalence Technologies into its platform, Star Plastics gains a vital regional presence, and a seasoned team of industry experts based right here in Southern Indiana. The Trivalence team will continue operating from Evansville, ensuring continuity and sustained local leadership.

“We’re thrilled to bring Trivalence into the Star Plastics family,” said Daniel McMullen, CEO of Star Plastics. “Their customer-first approach, commitment to quality, and impressive technical capabilities make them a perfect fit. Together, we’ll build on our shared values to drive innovation and deliver sustainable polymer solutions around the world.”

Since its founding in 2015, Trivalence has become a key regional player in the plastics industry, serving sectors such as automotive, construction, medical, and consumer goods. Their expertise in recycled and raw materials, custom color matching, and flexible lot sizing has made them a go-to partner for both local and national OEMs and molders.

“This merger is an exciting new chapter for Trivalence,” said David Richey, CEO of Trivalence Technologies. “We’re proud of our Evansville roots and grateful for the support of the local community over the years. Joining Star Plastics allows us to expand our reach, enhance our technical resources, and offer even more value to our customers—without changing who we are at our core.”

Local Impact, Global Reach

The merger not only strengthens Star Plastics’ technical capabilities and product portfolio, but it also affirms the Evansville area’s role as a vital hub in the plastics and manufacturing industry. With continued operations and leadership in Evansville, the Trivalence team is positioned to play a key role in Star Plastics’ continued growth.

PMCF Investment Banking served as exclusive financial advisor to Trivalence Technologies in this transaction.

About Trivalence Technologies LLC

Trivalence Technologies manufactures custom plastic resin compounds using both recycled and raw materials. They serve a wide array of industries with products tailored for injection molding and extrusion, including reinforced and filled materials, color-matched compounds, and tolling services. Learn more at www.trivalencetechnologies.com.

About Star Plastics, LLC

Star Plastics is a global provider of high-quality, sustainable engineered thermoplastics compounds, offering custom solutions and responsive service across North America, Asia, and Europe. Visit www.starplastics.com

About Akoya Capital Partners, LLC

Akoya Capital Partners is a private equity firm focused on building best-in-class businesses by partnering with outstanding leadership teams. Visit www.akoyacapital.com

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